



**NatureWings**

An ISO 9001 :2015 Certified

**Annexure**  
**Statement of Deviation/Variation in utilization of funds raised**

<b>Name of Listed Entity</b>	Naturewings Holidays Limited
<b>Mode of Fund Raising</b>	Public Issue/ Right Issue/ Preferential Issue / QIP/ Others
<b>Date of Raising Funds</b>	10 <sup>th</sup> September 2024
<b>Amount Raised (Rs. In Lakh)</b>	703.30
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> March 2025
<b>Monitoring Agency</b>	Applicable/ Not Applicable
<b>Is there a Deviation/Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation/ Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comment
<b>Comments of the auditors, if any</b>	No Comment

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (in INR Crores)</b>	<b>Modified allocation, if any</b>	<b>Fund Utilised (in INR Crores)</b>	<b>Amount of Deviation / Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
Working Capital	Not Applicable	3.95	Not Applicable	3.95	Nil	--
Marketing and Business Promotion	Not Applicable	1.02	Not Applicable	1.02	Nil	--
General Corporate Purposes	Not Applicable	86.30	Not Applicable	76.84	Nil	--
Issue Related Expenses	Not Applicable	120.00	Not Applicable	120.00	Nil	
	<b>TOTAL</b>	<b>7.03</b>		<b>6.93</b>		

*\*Note The unutilised funds of Rs.9.46 Lakhs from IPO proceed have been kept with ICICI Bank in Escrow Account.*

**NatureWings Holidays Ltd.**

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*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

**For Naturewings Holidays Limited**

**Director**

**Date: 29<sup>th</sup> May 2026**

**Place: Kolkata**

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