NATUREWINGS HOLIDAYS LIMITED
CIN: L63030WB2018PLC229417
Registered Office : DGK-417, DLF Galleria, 4th floor, New Town, Action Area-1, Kolkata-700156, West Bengal

Statement of Un-Audited Financial Results for the Half Year Ended September 30, 2025

(₹ in Lakhs, unless otherwise stated)

Sr. No.	PARTICULARS	Half Yearly Ended			Year Ended
		30.09.2025 (Unaudited)	31.03.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	**Income**				
	Revenue From Operation	1,773.69	900.37	1,246.89	2,147.26
	Other Income	10.70	10.93	3.45	14.38
	Total Income	**1,784.39**	**911.30**	**1,250.34**	**2,161.64**
2	**Expenditure**				
	Cost of Operation	1,332.43	677.61	999.04	1,676.65
	Employee benefits expenses	134.94	105.08	99.82	204.90
	Financial costs	0.10	0.14	0.17	0.31
	Depreciation & Amortisation	13.10	6.50	5.93	12.43
	Other expenses	135.26	70.50	49.07	119.57
	Total Expenditure (a+b)	**1,615.83**	**859.83**	**1,154.03**	**2,013.86**
3	**Profit/(Loss) before Tax (1-2)**	**168.56**	**51.47**	**96.31**	**147.78**
4	Tax Expenses				
	-Current tax	43.92	13.75	23.39	37.14
	-Prior period tax expenses	-	1.10	-	1.10
	-Deferred Tax	0.22	0.47	0.74	1.21
	Total Tax	**44.14**	**15.32**	**24.13**	**39.45**
5	**Net Profit (+)/Loss(-) after tax (3-4)**	**124.42**	**36.15**	**72.18**	**108.33**
6	Paid-up Equity Share Capital (Face value of Rs.10/-)	**316.04**	**316.04**	**316.04**	**316.04**
	Reserves & Surplus of the previous year				**598.76**
7	**Earning Per Share (EPS)(Based on weighted average number of shares)(in Rs.)**				
	Basic and diluted EPS before and after Extraordinary items (not annualized)				
	Basic	**3.94**	**3.10**	**6.20**	**3.96**
	Diluted	**3.94**	**3.10**	**6.20**	**3.96**

MAHESHWARI & CO. ★ Chartered Accountants ★ FRN : 105834W MUMBAI

NATUREWINGS HOLIDAYS LTD. ★ Kolkata 700156

For and on behalf of the Board of Directors of
NATUREWINGS HOLIDAYS LIMITED

Sandip Raha

Sandip Raha
(Managing Director)
(Din: 0008309475)

Place: Mumbai
Date: November 14, 2025

NATUREWINGS HOLIDAYS LIMITED
CIN: L63030WB2018PLC229417
Registered Office : DGK-417, DLF Galleria, 4th floor, New Town, Action Area-1, Kolkata-700156, West Bengal

Statements of Standalone Balance Sheet as at September 30, 2025

(₹ in Lakhs, unless otherwise stated)

Particulars	As at September 30, 2025 (UnAudited)	As at March 31, 2025 (Audited)
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	316.04	316.04
(b) Reserves and Surplus	633.34	598.76
Total Equity	**949.38**	**914.80**
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	0.95
(b) Long-Term Provision	1.52	1.29
(c) Deferred Tax Liability	8.46	6.26
Total Non Current Liabilities	**9.98**	**8.50**
(3) Current Liabilities		
(a) Short-term borrowings	2.05	2.16
(b) Trade payables		
(i) Total Outstanding dues of Micro enterprises and small Enterprises		-
(ii) Total Outstanding dues of Other than micro enterprises and small Enterprises	15.92	6.24
(c) Other Current Liabilities	318.63	374.29
(d) Short-term provisions	36.99	38.04
Total Current Liabilities	**373.59**	**420.73**
Total	**1,332.95**	**1,344.03**
II. ASSETS		
(1) Non-Current Assets		
(a) Property Plant and Equipment's	151.40	161.11
(b) Non Current Assets	648.67	291.52
Total Non Current Assets	**800.07**	**452.63**
(2) Current Assets		
(a) Trade receivables	17.69	17.32
(b) Cash and cash equivalents	126.61	394.63
(c) Other Current Assets	388.58	479.45
Total Current Assets	**532.88**	**891.40**
Total	**1,332.95**	**1,344.03**

For and on behalf of the Board of Directors of
NATUREWINGS HOLIDAYS LIMITED

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

NATUREWINGS HOLIDAYS LTD. Kolkata 700156

Sandip Raha

Place: Mumbai
Date: November 14, 2025

Sandip Raha
(Managing Director)
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Statement of Cash Flow for the Period Ended September 30, 2025

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars		Period Ended September 30, 2025 (UnAudited)	Period Ended September 30, 2024 (UnAudited)
A	**Cash Flow From Operating Activities**			
	Net Profit / (Loss) Before Taxes		168.56	96.30
	Adjustments for :			
	Depreciation		13.10	5.93
	Finance Cost		0.10	1.79
	Interest Income		(10.00)	-
	Operating Cash Flows Before Working Capital Adjustments		**171.76**	**104.02**
	Changes in assets and liabilities			
	(Increase) / Decrease in Trade Receivables		(0.37)	(3.90)
	(Increase) / Decrease in Other Current Assets		21.06	(93.54)
	(Increase) / Decrease in Other Non- Current Assets		-	(100.00)
	Increase / (Decrease) in Trade Payables		9.68	1.20
	Increase / (Decrease) in Other Current Liabilities		(75.66)	(25.04)
	Increase / (Decrease) Provisions		2.20	1.32
	Cash generated/(used) in operations		**128.67**	**(115.94)**
	Income taxes paid		(44.98)	(10.56)
	Net Cash Generated From Operating Activities	**A**	**83.69**	**(126.50)**
B	**Cash Flow From Investing Activities**			
	Purchase of Property Plant and Equipment		(3.40)	(0.54)
	Purchase of Fixed deposit		(357.15)	-
	Interest Received		10.00	-
	Net Cash Generated (Used) In Investing Activities	**B**	**(350.55)**	**(0.54)**
C	**Cash Flow From Financing Activities**			
	Interest Paid		(0.10)	(1.79)
	Proceeds/ (repayment) of borrowings		(1.06)	(0.99)
	Issue of equity share capital		-	574.83
	Net Cash Generated /(Used) in Financing Activities	**C**	**(1.16)**	**572.05**
	Net Increase / (Decrease) In Cash And Cash Equivalents	**(A+B+C)**	**(268.02)**	**445.01**
	Cash & Cash Equivalents at the beginning of the year		394.63	220.73
	Cash And Cash Equivalents at the end of the year		**126.61**	**665.74**
	Net Increase / (Decrease) as disclosed above		**(268.02)**	**445.01**

For and on behalf of the Board of Directors of
NATUREWINGS HOLIDAYS LIMITED

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

NATUREWINGS HOLIDAYS LTD. Kolkata 700156

Sandip Raha

Place : Mumbai
Date: November 14, 2025

Sandip Raha
(Managing Director)
(Din: 0008309475)

Notes to financial results for the half year ended September 30, 2025

1. The audited financial results of Naturewings Holidays Limited ('the Company') for the Half Year ended September 30, 2025 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on November 14, 2025. The Statutory Auditor has expressed an unqualified review on conclusion on the financial results for the year ended September 30, 2025.

2. The financial results of the company have been prepared in, accordance with accounting standards as prescribed under section 133 of the companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015.

3. The figures for the Half year ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and Management Certified year to date figures of the half year ended September 30, 2024.

4. The Proceeds of fresh issue of Rs. 703.30 Lakhs was utilized in following manner: **(Rs. In Lakhs)**

Particulars	**Proceeds**	**Utilization up to September 30, 2025**	**Unutilized amount as on September 30, 2025**
Working Capital	395.00	395.00	-
Marketing and Business Promotion	102.00	102.00	-
General Corporate Purposes	86.30	76.84	9.46*
Issue related Expenses	120.00	120.00	-
Total	**703.30**	**693.84**	**9.46**

*Unutilized funds of Rs. 9.46 Lakhs from IPO proceed have been kept with ICICI Bank in Escrow Account.

5. The Company is Super Specialty Himalayan Destination Management Company (DMC) in Kolkata with a clear vision to provide the best solution to the valued guests with their superb knowledge in the territory, hotels, and other allied services. Hence, separate information for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS) 17- "Segment Reporting" is not applicable.

6. Previous period figure have been regrouped/rearranged wherever necessary to confirm the current period presentation.

For and on behalf of Board of Directors of
NATUREWINGS HOLIDAYS LIMITED

NATUREWINGS HOLIDAYS LTD. Kolkata 700156

Sandip Raha

Sandip Raha
Managing Director
08309475

Place: Kolkata
Date: November 14, 2025